

If You Bought a Linear Resistor From a Distributor Between January 1, 2003 and August 20, 2015

You Could Get Money From Class Action Settlements Totaling Approximately \$33.4 Million

A Federal Court authorized this Notice. This is not a solicitation from a lawyer.

- You could receive money from class action settlements totaling approximately \$33.4 million. To receive money, you must complete and submit the enclosed Proof of Claim Form (“Claim Form”) by November 12, 2019.
- Please read this Notice and the Settlement Agreements available at www.linearresistorsindirectcase.com carefully. Your legal rights may be affected whether you act or don’t act. This Notice is a summary, and it is not intended to, and does not, include all of the specific details of the Settlement Agreements. To obtain more specific details concerning the Settlements, please read the Settlement Agreements.
- A class action lawsuit brought on behalf of indirect purchasers of linear resistors manufactured between January 1, 2003, and August 20, 2015 (“Linear Resistors”) is currently pending. Linear Resistors are electronic components that provide a specific amount of resistance to an electronic circuit, including without limitation, chip and other fixed resistors, and variable resistors.
- Plaintiffs claim that Defendants (listed below) engaged in an unlawful conspiracy to fix, raise, maintain, or stabilize the prices of Linear Resistors. Plaintiffs allege that, as a result of the unlawful price-fixing conspiracy involving Linear Resistors, they and other indirect purchasers paid more for Linear Resistors than they would have paid absent the conspiracy. Defendants deny Plaintiffs’ claims.
- Settlements totaling approximately \$33.4 million have been reached with Panasonic Corporation, Panasonic Corporation of Hokuriku Electric Industry Co., HDK America, Inc., Kamaya Electric Co., Ltd., and Kamaya Inc. (collectively, “Defendants”).
- Your legal rights will be affected whether you act or don’t act. This Notice includes information on the Settlements and the lawsuit. Please read the entire Notice carefully.
- The following rights and options – and deadlines to exercise them – are explained in this Notice.

YOUR LEGAL RIGHTS AND OPTIONS		
SUBMIT A CLAIM FORM	The only way to be eligible to receive a payment.	November 12, 2019
EXCLUDE YOURSELF	You will not be included in the Settlements. You will receive no payment or benefits from the Settlements if you exclude yourself but you will keep any rights you currently have to sue the Defendants about the claims in the lawsuit.	September 17, 2019
DO NOTHING	You will be included in the Settlements. If you do not submit a Claim Form and do not exclude yourself, you will give up your rights to receive a payment and your rights to sue the Defendants about the claims in these cases.	
OBJECT TO THE SETTLEMENTS	If you do not exclude yourself, you can write to the Court explaining why you disagree with the Settlements.	September 17, 2019
GO TO THE HEARING	Ask to speak in Court about your opinion of the Settlements.	December 12, 2019

- The Court in charge of this case still has to decide on final approval of the Settlements. Settlement payments will be made to eligible Class Members only (1) if the Court approves the Settlements and after any appeals are resolved, (2) after the Court approves a distribution plan to distribute the Settlement Funds minus expenses and any Court-approved attorneys’ fees (“Net Settlement Funds”) to Class Members, and (3) after all submitted claims are fully processed and verified. The distribution plan for these Settlements is to make a *pro rata* distribution to each Class Member that submits a valid Claim Form and made a purchase of a linear resistor in a state that permits indirect purchaser antitrust claims based upon the number of validly claimed purchases per Class Member of Linear Resistors during the Class Period. A list of the states that permit indirect purchaser class claims is set forth in this notice and on the website www.linearresistorsindirectcase.com.

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BASIC INFORMATION

1. What Is This Notice About?

This Notice is to inform you about Settlements reached in this litigation, before the Court decides whether to grant final approval to these Settlements. This Notice explains the lawsuit, the Settlements, and your legal rights. The Court in charge is the United States District Court for the Northern District of California - San Francisco Division. This

litigation is known as *In re Resistors Antitrust Litigation – All Indirect Purchaser Actions*, No. 3:15-cv-03820-JD. The people who sued are called the “Plaintiffs.” The companies they sued are called the “Defendants.”

2. What Is This Lawsuit About?

The lawsuit alleges that Defendants participated in an unlawful conspiracy to raise, fix, maintain, or stabilize the price of Linear Resistors at artificially high levels in violation of Section 1 of the Sherman Antitrust Act, 15 U.S.C. § 1 *et seq.*, and various state antitrust and consumer protection laws. The Defendants deny the Plaintiffs’ allegations.

3. What Are Linear Resistors?

Linear Resistors are electrical components that limit or regulate the flow of electrical current in an electronic circuit. The resistance is the measure of opposition to the flow of current in a resistor. More resistance means more opposition to the current. Resistors are a fundamental component of electrical circuits used in electronic devices such as televisions, cell phones, computers, and kitchen equipment. Many such devices will contain multiple – sometimes hundreds – of resistors per device.

4. Why Is This a Class Action?

In a class action, one or more people, called the “Class Representatives,” sue on behalf of themselves and other people with similar claims in the specific class action. All of these people together are the “Class” or “Class Members.” In a class action, one court may resolve the issues for all class members, except for those who exclude themselves from the class.

5. Why Are There Settlements?

The Court has not decided in favor of the Plaintiffs or Defendants. Instead, both sides have agreed to Settlements to avoid the costs and risks of a lengthy trial and appeals process. The Class Representatives and Class Counsel believe the Settlements are fair, reasonable, and adequate, and in the best interests of the Class Members.

THE SETTLEMENTS

6. How Do I Know If I May Be Included in the Class?

The Class for each of the Settlements is defined as:

All persons and entities in the United States who purchased one or more Linear Resistor(s), from a resistor distributor not for resale which a Defendant, its current or former subsidiary, or any of its co-conspirators manufactured and/or sold, between January 1, 2003, and August 20, 2015. Excluded from the Class are Defendants, their parent companies, subsidiaries and Affiliates, any co-conspirators, Defendants’ attorneys in this case, federal government entities and instrumentalities, states and their subdivisions, all judges assigned to this case, all jurors in this case, and all persons and entities who directly purchased Linear Resistors from Defendants.

The specific definition of who is included in each of the Settlement Classes is set forth in the Settlement Agreements and in the order preliminarily approving the Settlements. The Settlement Agreements, the Preliminary Approval Order, and other relevant pleadings and Court Orders are accessible on the website www.linearresistorsindirectcase.com.

7. What Do the Settlements Provide?

The combined Settlement Fund from these Settlements is \$33,400,000. After a deduction of attorneys’ fees, notice and administration costs, and litigation expenses, as approved by the Court, the remaining Settlement Fund will be available for distribution to Class Members that file timely, valid claims.

More details about the Settlements are set forth in the Settlement Agreements, available at www.linearresistorsindirectcase.com.

HOW TO GET BENEFITS

8. How Much Money Can I Get?

At this time, it is unknown how much each Class Member that submits a valid claim will receive. Payments will be based on a number of factors, including the number of valid claims filed by all Class Members for Linear Resistors and the dollar value of each Class Member's purchase(s) of Linear Resistors in proportion to the total claims filed. No matter how many claims are filed, no money will be returned to the Settling Defendants once the Court finally approves the Settlements.

Payments to Class Members will be made only: (1) if the Court grants final approval of the Settlements and any objections and appeals are resolved, and (2) in accordance with the distribution plan to distribute the Settlement Funds minus expenses and Court-approved attorneys' fees ("Net Settlement Fund") to Class Members. The distribution plan, as approved by the Court, will determine the amount, if any, that each Class Member will receive. The proposed distribution plan for these Settlements is to make a *pro rata* distribution to each Class Member in a state that permits indirect purchaser antitrust claims based upon the number of approved purchases of Linear Resistors per Class Member during the Class Period. The indirect purchaser states are: Alabama, Arizona, Arkansas, California, District of Columbia, Florida, Hawaii, Illinois, Iowa, Kansas, Maine, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Mexico, New York, North Carolina, North Dakota, Oregon, Rhode Island, South Carolina, South Dakota, Tennessee, Utah, Vermont, West Virginia, and Wisconsin. The Settlements also provide for injunctive relief.

9. How Can I Get a Payment from the Settlements?

To receive money, you must submit a valid Claim Form (attached). You also have the option to submit an online Claim Form at www.linearresistorsindirectcase.com. Please read this Notice and the Claim Form carefully, fill out the form, including all the information and documents it asks for, sign it, and submit it to the Claims Administrator by mail or online no later than November 12, 2019.

10. When Will I Get a Payment?

Payments from the Settlements will not be distributed until the Court grants final approval of the Settlements, any objections or appeals are resolved, and all claims are processed and validated. Updates will be provided on the Settlements' website at www.linearresistorsindirectcase.com or may be obtained by contacting the Claims Administrator by phone toll-free at 888-209-5181. Please be patient.

11. What Am I Giving Up To Get a Payment and Stay In the Settlements?

If you remain a Class Member in the Settlements, you will give up your right to sue the Defendants on your own for the claims described in the Settlement Agreements. You will also be bound by any decisions by the Court relating to the Settlements. In return for paying the Settlement Amounts, the Defendants will be released from claims stemming from the alleged conduct concerning the sale of Linear Resistors identified in the Settlement Agreements.

The Settlement Agreements describe the released claims in further detail. Read the Settlement Agreements carefully since those releases will be binding on you as a Class Member if the Court grants final approval of the Settlements. The Settlement Agreements are available at the website www.linearresistorsindirectcase.com.

THE LAWYER REPRESENTING YOU

12. Do I Have a Lawyer Representing Me?

The Court has appointed the following lawyer as Class Counsel to represent you and all other members of the Settlement Class:

Adam J. Zapala, Esq.
Cotchett, Pitre & McCarthy, LLP
San Francisco Airport Office
Center
840 Malcolm Road, Suite 200
Burlingame, CA 94010
azapala@cpmlegal.com
650.697.6000

You will not be charged for contacting this lawyer. If you want to be represented by your own lawyer, you may hire one at your own expense.

13. How Will the Lawyers Be Paid?

At the Final Fairness Hearing, Class Counsel may ask the Court to reimburse them for certain fees, costs, and expenses. At the Final Fairness Hearing, Class Counsel will ask the Court for attorneys' fees based on their services in this litigation, not to exceed 30% of the Settlement Funds and may ask to be reimbursed for certain expenses already incurred on behalf of the Class in an amount not to exceed \$2,165,820.00. Any payment to the attorneys will be subject to Court approval, and the Court may award less than the requested amount. The attorneys' fees, costs, and expenses that the Court orders, plus the costs to administer the Settlements, will come out of the Settlement Funds.

When Class Counsel's motion for fees, costs, and expenses is filed, it will be available at www.linearresistorsindirectcase.com. The motion will be posted on the website at least 35 days before the deadline for objecting, commenting on, or excluding yourself from the Settlements. You will have an opportunity to comment on this request.

EXCLUDING YOURSELF FROM THE SETTLEMENT CLASSES

14. How Do I Get Out of the Settlement Classes?

To exclude yourself from the Settlements, you must send a letter by mail stating that you want to be excluded from *In re Resistors Antitrust Litigation – All Indirect Purchaser Actions*, No. 3:15-cv-03820-JD. Your written exclusion request must include the following:

- Your name, address, and telephone number;
- A statement saying that you want to be excluded from *In re Resistors Antitrust Litigation – All Indirect Purchaser Actions*, No. 3:15-cv-03820-JD; and
- Your signature.

You must mail your exclusion request, postmarked no later than September 17, 2019, to:

Linear Resistors Indirect Case
EXCLUSIONS
c/o A.B. Data, Ltd.
P.O. Box 173001
Milwaukee, WI 53217-8042

15. If I Don't Exclude Myself, Can I Sue for the Same Thing Later?

No. Unless you exclude yourself, you give up any right to sue the Defendants for the claims being released in this litigation.

If you have a pending lawsuit against any of the Defendants, speak to your lawyer in that lawsuit immediately, because you may need to exclude yourself from the Class to continue your own lawsuit.

16. If I Exclude Myself, Can I Still Get Money Benefits?

No. If you exclude yourself from the Settlements, you will not get any money as a result of the Settlements.

OBJECTING TO THE SETTLEMENTS

17. How Do I Object to or Comment on the Settlements?

You can ask the Court to deny approval by filing an objection. You can't ask the Court to order different Settlements; the Court can only approve or reject these Settlements. If the Court denies approval, no Settlement payments will be sent out and the lawsuit will continue. If that is what you want to happen, you must object.

Any objection to the proposed Settlements must be in writing. If you file a timely written objection, you may, but are not required to, appear at the Final Approval Hearing, either in person or through your own attorney. If you appear through your own attorney, you are responsible for hiring and paying that attorney. All written objections and supporting papers must (a) clearly identify the case name and number (*In re Resistors Antitrust Litigation – All Indirect Purchaser Actions*, Case Number 3:15-cv-03820-JD), (b) be submitted to the Court either by mailing them to the Class Action Clerk, United States District Court for the Northern District of California, San Francisco Division, 450 Golden Gate Avenue, San Francisco, CA 94102, or by filing them in person at any location of the United States District Court for the Northern District of California, and (c) be filed or postmarked on or before September 17, 2019.

18. What Is the Difference Between Excluding Myself From the Class and Objecting to the Settlements?

If you exclude yourself from the Class, you are telling the Court that you do not want to participate in the Settlement(s). Therefore, you will not be eligible to receive any benefits from the Settlement(s), and you will not be able to object to the Settlement(s). Objecting to a Settlement simply means telling the Court that you do not like something about the Settlement. Objecting does not make you ineligible to receive a payment.

THE FINAL FAIRNESS HEARING

The Court will hold a hearing to decide whether to approve the Settlements and any requests by Class Counsel for fees, costs, and expenses. You may attend and you may ask to speak, but you do not have to do so.

19. When and Where Will the Court Decide Whether to Approve the Settlements?

The Court will hold a Final Fairness Hearing at 10:00 a.m. on December 12, 2019, at the United States Courthouse, 450 Golden Gate Avenue, Courtroom 11, 19th Floor, San Francisco, CA 94102. The hearing may be moved to a different date or time without additional notice, so check the Court's PACER site, <http://cand.uscourts.gov/cm-ecf>; or www.linearresistorsindirectcase.com; or call 888-209-5181 to confirm that the date has not been changed. At this hearing, the Court will consider whether the Settlements are fair, reasonable, and adequate. If there are objections or comments, the Court will consider them at that time and may listen to people who have asked to speak at the hearing. The Court may also decide how much to pay Class Counsel and whether to reimburse Class Counsel for certain costs. At or after the hearing, the Court will decide whether to approve the Settlements.

20. Do I Have to Attend the Hearing?

No. Class Counsel will answer any questions the Court may have. But you are welcome to attend at your expense. If you send an objection or comment, you do not have to come to Court to talk about it. As long as you filed or mailed your written objection on time, the Court will consider it. You may also hire your own lawyer at your own expense to attend on your behalf, but you are not required to do so.

21. May I Speak at the Hearing?

If you send an objection or comment on the Settlements, you may have the right to speak at the Final Fairness Hearing as determined by the Court. You cannot speak at the hearing if you exclude yourself from any of the Classes.

GET MORE INFORMATION

22. How Do I Get More Information?

This Notice summarizes the proposed Settlements. For the precise terms and conditions of the Settlements, please see the Settlement Agreements available at www.linearresistorsindirectcase.com, by contacting class counsel Adam J. Zapala, Esq. at azapala@cpmlegal.com or 650.697.6000, by accessing the Court docket in this case, for a fee, through the Court's Public Access to Court Electronic Records (PACER) system at <https://ecf.cand.uscourts.gov>, or by visiting the office of the Clerk of the Court for the United States District Court for the Northern District of California, San Francisco Division, between 9:00 a.m. and 4:00 p.m., Monday through Friday, excluding Court holidays.

PLEASE DO NOT TELEPHONE THE COURT OR THE COURT CLERK'S OFFICE TO INQUIRE ABOUT THIS SETTLEMENT OR THE CLAIM PROCESS.

Dated: June 17, 2019

By Order of the Court, United States District Court
Northern District of California